

# It's Time for Summer

# SKIP A PAY

Make your summer a bit easier by skipping a loan payment in June, July, or August. You can skip payments for up to four loans! \* The only requirement is a \$29 fee per loan. (We can deduct it from your share or checking account, or you may include the payment with this form.)

Member Name

Member Number

Member Signature\*

Phone Number

## Indicate ONE month you want to skip

June 2024  July 2024  August 2024

## How do you want to pay the processing fee—\$29 per loan?

Deduct from share/savings  Deduct from checking  Check enclosed

## List the numbers for the loans you want to skip

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

Loan # \_\_\_\_\_

\* I authorize TEFCU to skip my payment on the loan(s) listed above. I understand that taking advantage of this promotion extends the term of the loan(s), and that interest will continue to accrue in the balance of the loan(s) through the deferred payment period and may cause the maturity date of each to be extended.

Members who have executed an extension agreement or who have NSF/delinquent history are not eligible. Payments made via ACH or automatic transfer from other institutions will be deposited into the member's TEFCU share/savings account. Loans must be current at the time this Skip A Pay form is received, or the request will not be processed. Loans obtained within the past six (6) months are not eligible. Single payment loans, balloon loans and credit cards are not eligible. Members are limited to one Skip A Pay per 12 Months.

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